

To:
Editor-in-Chief / Managing Editor

PRESS RELEASE

Subject: PT Samindo Resources Tbk Press Release

Q1 2026 Performance: OB Volume Increases by 10%

Jakarta, April 29, 2026 – PT Samindo Resources Tbk (the “Company” or “MYOH”) recorded sustained operational performance in the first quarter of 2026. This stable growth was driven by heavy equipment fleet optimization and favorable weather conditions at the mining site, which supported the smooth running of overburden removal, coal getting, and coal hauling activities.

Throughout the first quarter of 2026, overburden removal activities remained the main anchor of the Company's operations with highly positive growth achievements. Overburden removal volume successfully surged by 10% to 8.42 million bank cubic meters (bcm), compared to 7.65 million bcm in the same period last year. The solid performance in the topsoil stripping segment is in line with the increase in the coal getting segment, where the Company recorded a 7% year-on-year volume growth to 1.43 million tons from the previous 1.34 million tons. Complementing the operational growth trend earlier this year, the coal hauling segment also performed steadily with a slight volume increase to 5.86 million tons, compared to 5.75 million tons achieved in the first quarter of the previous year.

The productivity stability of these core operations provided a strong foundation for the Company's financial achievements. On a consolidated basis, Samindo Resources successfully posted a revenue of US\$40.96 million in Q1 2026. This achievement demonstrates the Company's success in maintaining a stable top-line performance amidst the dynamics of the mining industry. In terms of profitability, the Company recorded a consolidated net profit of US\$3.75 million in the first three months of this year. This realized net profit reflects the Company's success in maintaining its profit margins through the implementation of cost efficiency strategies and measured asset utilization across all upstream to downstream operational lines.

The Company's Corporate Secretary, Ahmad Zaki Natsir, stated, “The operational and financial performance in the first quarter of 2026 reflects the resilience of the Company's business model. The solid volume of overburden removal and the proportional target achievement in coal getting are the results of disciplined field execution and the readiness of our heavy equipment utility. Going forward, management will continue to maintain focus on optimizing productive assets and strict cost control. We are optimistic that this strong operational fundamental will secure the Company's annual targets while creating sustainable added value for shareholders.”

About PT Samindo Resources Tbk

Samindo Resources is an investment holding company with a primary focus on providing coal mining services, including overburden removal, coal getting, coal hauling, geological mapping and drilling, as well as light vehicle rent services. All these activities are carried out through five subsidiaries, namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim, PT Mintec Abadi, and PT Transkon Jaya Tbk, which together support the Company's operations efficiently and reliably.

SAMINDO Resources

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